

2007 Annual Report of the Board of Trustees
May 3, 2008

The Board of Trustees is responsible “to receive, hold, encumber, manage and transfer property...on behalf of the Presbytery and facilitate the management of its corporate affairs...” (PSNE Bylaws, 15.03-A); and, for a variety of other concerns (PSNE Bylaws, 15.03-B through L). The board is assisted by the Executive Presbyter, Dana Lindsley; the Treasurer, Bill Showalter; and the Financial Secretary, Dayle Larson.

What follows are highlights of significant board activities and actions during calendar year 2007. Please note that the dates in parentheses appearing after each entry represent the presbytery meeting at which the item was reported for information or action.

- Recommended approval of the sale of its manse by the Milford (CT): United Presbyterian Church, the asking price to be set by the session and sale price to be approved by the session and congregation. Further, that the net proceeds from the sale of the manse shall be used to establish a pastor's housing fund, the investment proceeds from which shall be used for the purpose of providing a pastoral housing allowance. (2.10.07)
- Recommended that the presbytery approve the request from the Church Development Committee to extend presbytery funds to the Fall River (MA): Christ is Life Presbyterian Church for the purchase of a van to be used in ministry by the church. (2.10.07)
- Recommended that the presbytery authorize the opening of an account (called an “Employer Plan”) by the presbytery with The Vanguard Group, Valley Forge, PA, for the purpose of providing full-time employees the option of holding 403 (b) (7) retirement accounts with Vanguard. (2.10.07)
- Reported that several churches either had not replied to our inquiry, or have refused, to add sexual misconduct and/or directors’ and officers’ liability insurance coverages to their church policies. The board reminded all churches that these coverages are not optional because the presbytery voted in May 2006 to require all churches to have these coverages no later than December 31, 2006. (5.05.07)
- Developed and recommended approval of the presbytery’s 2007 budget, amounting to \$428,677. (9.15.07)
- Recommended that the presbytery approve a church use (lease) agreement between the session of Fall River (MA): Calvary and The Annunciation Orthodox Church of Jerusalem of Bristol County (MA), for use of space within the church for worship and other related religious activities. (11.17.07)

- Recommended that the presbytery approve a church use (lease) agreement between the session of Fairfield (CT): First and Grace Korean Methodist Church (Fairfield, CT), for use of space within the church for worship and other related religious activities. (11.15.07)
- Recommended that the presbytery approve the following allocation of General Mission Giving (i.e., undesignated) from the churches in 2008: Presbytery 70%; Synod of the Northeast 10%; and, General Assembly 20%. (11.15.07)

In addition, the board continued to monitor the presbytery's finances, including the annual budget; look after the care and upkeep of the presbytery office in old Saybrook (CT); and, supervise the repayment of loans to various governing bodies.

Respectfully submitted,

Paul Terry

Chairperson

Board members:

Joseph Baker
Gerald Fickenscher
Susan Frew
William Newman
David Rockness
Rusty Spears
Penny Webster