

**Treasurer's Report  
as of 12/31/2007**

<b>Presbytery of Southern New England - Statement of Financial Position</b>			
	<b>Balance as of</b>	<b>Balance as of</b>	
	<b>12/31/2006</b>	<b>12/31/2007</b>	<b>Difference</b>
<b>Assets:</b>			
<i>Cash</i>			
Petty Cash	100.00	100.00	-
Debit Card Account - Postage	581.59	1,033.14	451.55
Capital Reserve	11,552.42	11,552.42	-
Contingency Fund	5,000.00	5,000.00	-
Equipment Reserve	3,908.16	6,408.16	2,500.00
Maintenance Reserve	6,902.41	9,402.41	2,500.00
Operating Cash	235,750.92	218,289.51	(17,461.41)
Ministerial Relief Cash	11,933.75	14,884.26	2,950.51
<i>Investments</i>			
Investments	187,648.72	194,928.59	B 7,279.87
Accounts Receivable	10,446.44	9,880.74	(565.70)
<i>Loans Receivable</i>			
Loans Receivable	464,272.92	444,999.23	(19,273.69)
Personnel Loans & Exchanges	-	-	-
Prepaid Expenses	-	-	-
Fixed Assets	39,879.78	39,879.78	-
Accumulated Depreciation	(50,177.63)	(61,273.70)	(11,096.07)
Office Condo	185,549.54	185,549.54	C -
<b>Total Assets</b>	<b>1,113,349.02</b>	<b>1,080,634.08</b>	<b>(32,714.94)</b>
<b>Liabilities:</b>			
Allowance for Bad Debt	464,824.09	451,717.12	(13,106.97)
Accounts Payable	-	-	-
Loan Payable to GA (MLK)	248,906.00	239,408.63	(9,497.37)
Loan Payable to Synod (MLK)	45,186.40	40,116.80	(5,069.60)
<i>Payroll Liabilities</i>			
Federal Tax Payable	-	-	-
State Tax Payable	-	-	-
FICA Payable	-	-	-
Medicare Payable	-	-	-
Health Benefits Payable	-	-	-
<b>Total Liabilities</b>	<b>758,916.49</b>	<b>731,242.55</b>	<b>(27,673.94)</b>
<b>Net Assets</b>	<b>354,432.53</b>	<b>349,391.53</b>	<b>A (5,041.00)</b>
<b>Total Liabilities &amp; Net Assets</b>	<b>1,113,349.02</b>	<b>1,080,634.08</b>	<b>(32,714.94)</b>
A Does not include the value of Church properties or charges against them.			
B Represents net investment for 2007.			
C Represents purchase price not market value.			

**Treasurer's Report  
as of 12/31/2007**

Ref. C-1 Annual Report

Presbytery of Southern New England - Statement of Activities							
OPERATIONS	Mission	Ministry	Admin.	Annual Budget	Year to Date Actual	Annual Budget Bal.	YTD 100%
<b>Income</b>							
Presbytery Per Capita			214,359.00	214,359.00	213,868.11	490.89	99%
PY Gen. Mission-Current	124,306.00	49,664.00		173,970.00	146,955.34	27,014.66	84%
PY Gen. Mission-Prior				0.00	12,180.00	(12,180.00)	
PY Gen. Mission-Non-church				0.00	6,009.80	(6,009.80)	
Interest on Checking Account	5,000.00			5,000.00	9,508.12	(4,508.12)	190%
Interest on Church Loans	1,500.00			1,500.00	527.33	972.67	35%
Income from Investments	3,000.00			3,000.00	10,114.18	(7,114.18)	338%
<b>Total Income</b>	<b>133,806.00</b>	<b>49,664.00</b>	<b>214,359.00</b>	<b>397,829.00</b>	<b>399,162.88</b>	<b>(1,333.88)</b>	<b>100%</b>
<b>Expense</b>							
Council			7,200.00	7,200.00	3,893.39	3,306.61	54%
Church Development	68,735.00			68,735.00	68,735.00	0.00	100%
Stewardship & Mission	10,451.00			10,451.00	10,117.03	333.97	98%
Congregational Resources		4,398.00		4,398.00	3,798.00	600.00	86%
Personnel			2,294.00	2,294.00	664.91	1,629.09	29%
Social Justice	720.00			720.00	62.88	657.12	9%
Committee on Ministry		6,750.00		6,750.00	4,804.89	1,945.11	71%
Committee on Preparation		10,000.00		10,000.00	9,407.70	592.30	94%
Trustees			12,000.00	12,000.00	8,829.27	3,170.73	74%
Bldg. Maint/Equip. Replacement			5,000.00	5,000.00	5,000.00	0.00	100%
Ecclesiastical	7,740.00			7,740.00	7,358.84	381.16	95%
Youth Committee		2,180.00		2,180.00	1,804.67	375.33	83%
Nominations			360.00	360.00	220.54	139.46	61%
Representation			180.00	180.00	0.00	180.00	0%
Office Operations			32,400.00	32,400.00	29,956.83	2,443.17	92%
MLK Loan Repayment	17,824.00			17,824.00	17,823.60	0.40	100%
Salaries & Benefits	38,167.00	38,166.00	140,569.00	216,902.00	217,129.99	(227.99)	100%
Travel			8,900.00	8,900.00	8,146.39	753.61	92%
Honorariums			3,100.00	3,100.00	3,100.00	0.00	100%
PSNE Review Team				0.00	5,331.33	(5,331.33)	
Contingencies			5,000.00	5,000.00	1,123.22	3,876.78	22%
<b>Total Expense</b>	<b>143,637.00</b>	<b>61,494.00</b>	<b>217,003.00</b>	<b>422,134.00</b>	<b>407,308.48</b>	<b>14,825.52</b>	<b>96%</b>
A) 4.1% Salary increase approved by Council.							
B) Honoraria for Treasurer/Recording Clerk.							
<b>Net Income/Expense</b>					(8,145.60)		
<b>BUDGETED PASS-THRU</b>							
<b>Designated Income:</b>							
GA Per Capita					50,496.68		
Synod Per Capita					49,123.05		
<b>Total Designated Income</b>					<b>99,619.73</b>		
<b>Designated Expense:</b>							
GA Per Capita					51,559.96		
Synod Per Capita					49,396.88		
<b>Total Designated Expense</b>					<b>100,956.84</b>		
<b>MISSION PASS-THRU</b>							
GA General Mission		78,372.40		Total Revenues for the year		<b>738,488.80</b>	
Synod General Mission		30,965.86					
GA Special Mission		89,302.50		Total Expenditures for the year		<b>747,971.51</b>	
Synod Special Mission		565.43					
Grants		40,500.00					
<b>Total Mission Pass-thru</b>		<b>239,706.19</b>					